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**RAMIUS FUND OF FUNDS GROUP NAMES VIKAS KAPOOR
MANAGING DIRECTOR & HEAD OF RISK MANAGEMENT**

New York, NY, June 23, 2008 – Ramius Fund of Funds Group LLC, an investment advisor offering a range of institutional fund of fund products and managed accounts to a global client base, today announced that Vikas Kapoor, a former Managing Director at Arden Asset Management, has joined the Firm as a Managing Director and Head of Risk Management, effective June 23, 2008. Mr. Kapoor will also be a member of the Fund of Funds Group’s Investment Management Committee.

Thomas W. Strauss, Chief Executive Officer and Chief Investment Officer of Ramius Fund of Funds Group LLC, stated, “We are extremely pleased to welcome Vikas to Ramius Fund of Funds Group. Vikas has extensive risk management, infrastructure and technology experience and we look forward to leveraging his expertise as we continue to grow our business and meet the needs of our global client base.”

Mr. Kapoor stated, “Ramius is a premier global alternative investment firm and I am very glad to be joining the Fund of Funds Group, which is one of the best in the industry. I look forward to working with such a strong team and contributing to the group’s future success.”

Mr. Kapoor was most recently a Managing Director at Arden Asset Management, focusing on risk management and technology/infrastructure and was a member of the company’s investment committee. Specifically, at Arden, Mr. Kapoor focused on portfolio construction, risk management at both the portfolio and sub-manager levels and provided oversight for Arden’s technology/infrastructure initiatives. Earlier in his career, Mr. Kapoor was Managing Director of Deutsche Bank’s Absolute Return Strategies Group where he also focused on risk infrastructure and technology for both the single manager and fund of funds business. Mr. Kapoor holds an M.S. in Computational Finance from Carnegie Mellon University, an M.B.A. in Finance with Honors from the Tulane University and a B.S. in Mechanical Engineering from Regional Engineering College, Kurukshetra, India.

About Ramius Fund of Funds Group LLC

Ramius Fund of Funds Group LLC is a joint venture between Ramius LLC and Bayerische Hypo-und Vereinsbank AG, and offers a range of institutional fund-of-hedge funds and managed products to a global client base.

About Ramius LLC

Ramius LLC is a privately-owned global alternative investment firm with approximately \$12 billion in assets under management. A Registered Investment Advisor, Ramius is

headquartered in New York, with offices located in London, Tokyo, Hong Kong, Munich, and Vienna.

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