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RCG LONGVIEW CLOSES \$602.5 MILLION DEBT FUND IV

Fund to Target High Yield Debt Opportunities Backed By Commercial Real Estate

New York, NY, February 9, 2009 – RCG Longview, a New York City-based real estate opportunity manager, today announced the closing of its RCG Longview Debt Fund IV LP. The fund closed at \$602.5 million in raised equity. RCG Longview Debt Fund IV was formed to build upon the successful commercial real estate debt investing activities of its principals. RCG Longview utilized JT Partners in connection with the placement of the limited partnership interests.

The RCG Longview Debt Fund IV is the fourth fund of a series of funds that the General Partners of RCG Longview have raised to invest in a wide array of real estate transactions including, bridge loans, mezzanine loans, bridge mortgages and preferred equity opportunities, throughout the United States.

Since inception, the fund series has successfully deployed in excess of \$2 billion of capital, which is backed by commercial real estate projects with a capitalization in excess of \$15 billion.

“We are very pleased with the strong support of our investors, which is a direct reflection of RCG Longview’s experience and successful track record,” said Jay Anderson, a Founding Partner of RCG Longview. “We look forward to continuing to identify compelling opportunities through our unique, flexible model in today’s difficult and uncertain market.”

RCG Longview is jointly controlled by Ramius LLC, a registered investment advisor that manages assets in a variety of alternative investment strategies, and The Feil Organization, a private owner/manager of residential, retail and commercial real estate located throughout the United States.



Since the inception of RCG Longview Debt Fund Series in 1999, the managers, Peter Cohen and Michael Boxer (Ramius LLC), Jeffrey Feil and Jay Anderson (The Feil Organization), Morton Olshan (Mall Properties), and Jon Estreich (Estreich & Company), have originated more than \$2 billion in real estate mezzanine debt and other related instruments through RCG Longview fund vehicles. The investment strategy of the funds is driven by the collective experience of the managers as owners and operators of real estate. RCG Longview thus differentiates itself from its competition by focusing on opportunities where its experience and operational capabilities add additional value beyond financial structuring.

During its more than nine years in business, RCG Longview has been active in practically every major US real estate market. It has made more than 450 investments secured by over \$15 billion of real estate. Its products include:

- MEZZANINE LOANS
- CI MOD REHAB LOANS (MEZZANINE LOANS BEHIND FANNIE MAE DUS™ MOD REHAB LOANS)
- DUS PLUS™ (MEZZANINE LOANS BEHIND FANNIE MAE DUS™ LOANS)
- PARTICIPATING LOANS
- PREFERRED EQUITY INVESTMENTS
- BRIDGE LOANS
- SPECIAL SITUATIONS

RCG Longview provides 'smart' money for real estate projects when conventional financing is not practical. For further information please contact us at:

Tel: (212) 356-9200 ▪ Fax: (212) 736-6363 ▪ URL: www.rcglongview.com

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